

Small World Cultural Arts Collective

Charity number 1109457

A company limited by guarantee number 04984522

Annual Report and Financial Statements

for the year ended 31 March 2025

SMALL World
CULTURAL ARTS COLLECTIVE



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COMMUNITY ACCOUNTING
WEST YORKSHIRE

Small World Cultural Arts Collective

Annual Report and Financial Statements for the year ended 31 March 2025

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Prepared by West Yorkshire Community Accountancy Service CIO

Small World Cultural Arts Collective

Trustees' report for the year ended 31 March 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Phillipa Chapman	Chair	Resigned 29 April 2025
Anita Gregory		
Flo Toch	Treasurer	
Beth Jones		
Tansy Whitfield		
Alicia Carter		Resigned 29 April 2025
Charity number	1109457	Registered in England and Wales
Company number	04984522	Registered in England and Wales

Registered and principal address	Bankers
Keighley Arts Hub	Virgin Money
47 Low Street	1 Westgate
Keighley	Shipley
BD21 3PP	BD18 3SD

Independent examiner

Rhys North ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 3 December 2003. It is governed by a memorandum and articles of association as amended 5 May 2005. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Small World Cultural Arts Collective

Trustees' report (continued) for the year ended 31 March 2025

Objectives and activities

The charity's objects

To further such charitable purposes for the benefit of young people under the age of 25 in Keighley and District as the trustees see fit from time to time in particular by:

- a) advancing their education and development by providing and promoting a broad range of sustained, participatory, creative arts activities;
- b) promoting the arts in particular by the establishment and maintenance of a Community Arts and Music Centre;
- c) developing their capacity and skills in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society; and
- d) promoting for their benefit the provision of facilities for recreation or other leisure time occupation in the interests of social welfare and with the object of improving their condition of life.

The charity's main activities

The centre provides community based creative activities for individual and community benefit, focussing on self expression and self development. Primarily, though not exclusively, for young people.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education, the arts and culture.

Achievements and performance

Welcome to the Small World year from April 2024 to March 2025. Small World continues to provide services for young people and families from our base at Keighley Arts Hub and now with our SWANS project we are supporting artists, makers, community groups and charities to thrive via our partnership with Airedale Shopping Centre where we manage nine of the empty units on a meanwhile basis.

ArtyThings; BeArty; Breathing Space; Young Volunteers; Saturday Club

These continue to be our main provision in weekly & fortnightly sessions and they ebb and flow with the seasons but provide young people with a creative outlet and parents with a place to make messy time activities with their children.

SWANS – Small World Arts Nomadic Spaces

This new initiative where we manage 9 empty units in the shopping centre is an exciting project and has brought us into contact with many new artists, organisations and local charities all whilst generating a small amount of income to keep us going.

We have kept one unit for our SWANS lounge where we open once a week for drop in and activities. This has been decorated by some of our young volunteers.

25 Years of Small World

This year also saw our 25th anniversary which was celebrated with an exhibition in the Little Nomad Gallery. 25 years of providing activity for young people is a long time and as we now see the children of the children we have worked with in the past this is wonderful for us to see the next generation coming through the doors.

Funding

The Tudor Trust – core organisational funding from the Tudor Trust

The Brelms Trust – Young volunteer support project

Small World Cultural Arts Collective

Trustees' report (continued) for the year ended 31 March 2025

Achievements and performance continued

Staff & Volunteers

These are reported together as the commitment people make to Small World often goes above and beyond any financial incentive and as a result staff often give additional time as volunteers to support the sessions.

Sam Atkins – Coordinator and service delivery
Oscar Manthorp – Breathing Space Support
Jen Rhodes – ArtyThings Support
Ellie Blakelock – BeArty Support
Jane Howie – Gallery support & cover for sessions & SWANS Manager
Fenton Medley – Gallery & cover support

Trustees

A huge thank you to the Trustees who continue to help keep Small World running.

Pip Chapman – Chairperson
Flo Toch – Treasurer
Anita Gregory
Tansy Whitfield
Beth Jones
Alicia Carter

Financial review

The net income for the year was £21,238, including net income of £10,191 on unrestricted funds and net income of £11,047 on restricted funds.

Since our move to Keighley Arts Hub funding has been much less of a stressful issue and it has left us able to develop more interesting ideas such as the Little Nomad Gallery. We have been funded for the past 12 months and next 12 months through a generous grant from the Tudor Trust and we have been successful in being awarded a grant to develop activities in the gallery space so will be doing more community focussed sessions open to a wider audience.

We would like to thank our funders for their continued support.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £32,485.

As a small organisation Small World aims to have reserves in the region of 10 - 15% of its expenditure, which is between £3,250 and £4,950 based on 2024/2025 expenditure. Additionally it seeks to maintain reserves to cover any winding up costs which are estimated to be £1,850. Actual reserves are significantly above this since the unrestricted Tudor Trust grant of £20,000 was received in March 2025 for the year commencing 1 March 2025.

Small World Cultural Arts Collective

Trustees' report (continued) for the year ended 31 March 2025

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 10/10/2025

Flo Toch (Trustee)

Small World Cultural Arts Collective

Independent examiner's report to the trustees of Small World Cultural Arts Collective

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

13/10/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Small World Cultural Arts Collective
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Grants and donations	(2)	30,618	16,617	47,235	25,167
Bank interest		5	-	5	5
Other income		124	-	124	323
Rental income		6,684	-	6,684	-
Total income		<u>37,431</u>	<u>16,617</u>	<u>54,048</u>	<u>25,495</u>
Expenditure on:					
Salaries NI and pensions	(3)	10,676	2,386	13,062	10,166
Payroll charges		310	-	310	197
Freelancer fees		3,910	-	3,910	1,162
Training		180	120	300	351
Travel and transport		365	64	429	179
Rent and rates		2,400	-	2,400	2,400
Building expenses and materials		1,049	-	1,049	362
Premises and office expenses		1,039	371	1,410	2,053
Insurance		464	-	464	489
Telephone, fax and internet		914	-	914	928
Materials and event expenses		1,962	2,247	4,209	2,120
Refreshments		1,054	328	1,382	673
Small equipment		1,428	-	1,428	1,942
Computer equipment and software		-	-	-	223
Professional fees		-	-	-	13
Independent examination		660	-	660	660
Licenses and subscriptions		646	-	646	780
Depreciation		183	-	183	183
Other costs		-	54	54	112
Total expenditure		<u>27,240</u>	<u>5,570</u>	<u>32,810</u>	<u>24,993</u>
Net income / (expenditure)		<u>10,191</u>	<u>11,047</u>	<u>21,238</u>	<u>502</u>
Fund balances brought forward		<u>22,294</u>	<u>6,558</u>	<u>28,852</u>	<u>28,350</u>
Fund balances carried forward	(4)	<u>32,485</u>	<u>17,605</u>	<u>50,090</u>	<u>28,852</u>

All incoming resources and resources expended derive from continuing activities.

Small World Cultural Arts Collective
Balance sheet
as at 31 March 2025

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 184	-	184	367
Total fixed assets	<u>184</u>	<u>-</u>	<u>184</u>	<u>367</u>
Current assets				
Debtors and prepayments	(6) 5,156	-	5,156	109
Cash at bank and in hand	(7) 27,805	17,605	45,410	29,063
Total current assets	<u>32,961</u>	<u>17,605</u>	<u>50,566</u>	<u>29,172</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 660	-	660	687
Total current liabilities	<u>660</u>	<u>-</u>	<u>660</u>	<u>687</u>
Net current assets / (liabilities)	<u>32,301</u>	<u>17,605</u>	<u>49,906</u>	<u>28,485</u>
Total assets less current liabilities	<u>32,485</u>	<u>17,605</u>	<u>50,090</u>	<u>28,852</u>
Net assets	<u>32,485</u>	<u>17,605</u>	<u>50,090</u>	<u>28,852</u>
Funds				
Unrestricted funds	32,485	-	32,485	22,294
Restricted funds	-	17,605	17,605	6,558
Total funds	<u>32,485</u>	<u>17,605</u>	<u>50,090</u>	<u>28,852</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 10/10/2025

Flo Toch (Trustee)

Small World Cultural Arts Collective

Notes to the accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Computer equipment: over 3 years

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Small World Cultural Arts Collective
Notes to the accounts continued
for the year ended 31 March 2025

2 Grants and donations	2025	2025	2025	2024
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Bradford District Community Foundation (BDCF)	-	11,800	11,800	-
The Brelms Trust CIO	-	4,817	4,817	4,817
The Tudor Trust	20,000	-	20,000	20,000
Other donations	10,618	-	10,618	350
	<u>30,618</u>	<u>16,617</u>	<u>47,235</u>	<u>25,167</u>

3 Staff costs and numbers	2025	2024
	£	£
Gross salaries	13,062	10,166
Social security costs	296	-
Employment allowance	(296)	-
	<u>13,062</u>	<u>10,166</u>

The average number of employees during the year was 2, being an average of 0.7 full time equivalent (2024: 2, 0.6 FTE). There were no employees with emoluments above £60,000.

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
BDCF Creative Communities	-	11,800	564	-	11,236
The Brelms Trust CIO	5,240	4,817	4,912	-	5,145
The Tudor Trust Wellbeing	1,318	-	94	-	1,224
	<u>6,558</u>	<u>16,617</u>	<u>5,570</u>	<u>-</u>	<u>17,605</u>

Fund name	Purpose of restriction
BDCF Creative Communities	To carry out 8 community based arts projects across the town with work being displayed in the shopping centre in 2025.
The Brelms Trust CIO	For sessional staffing and running costs to support young people with complex mental health, social or emotional issues to be better prepared for
The Tudor Trust Wellbeing	For staff wellbeing activities and costs.

Small World Cultural Arts Collective
Notes to the accounts continued
for the year ended 31 March 2025

5 Tangible assets	Computer equipment	Total
	£	£
Cost		
At 1 April 2024	4,341	4,341
Additions	-	-
At 31 March 2025	<u>4,341</u>	<u>4,341</u>
Depreciation		
At 1 April 2024	3,974	3,974
Charge for year	183	183
At 31 March 2025	<u>4,157</u>	<u>4,157</u>
Net book value		
At 31 March 2025	<u>184</u>	<u>184</u>
At 31 March 2024	<u>367</u>	<u>367</u>
6 Debtors and prepayments	2025	2024
	£	£
Debtors	4,618	-
Prepayments	538	109
	<u>5,156</u>	<u>109</u>
7 Cash at bank and in hand	2025	2024
	£	£
Cash at bank	45,369	28,747
Cash in hand	41	316
	<u>45,410</u>	<u>29,063</u>
8 Creditors and accruals	2025	2024
	£	£
Accruals	660	660
Taxation and social security	-	27
	<u>660</u>	<u>687</u>

Small World Cultural Arts Collective
Notes to the accounts continued
for the year ended 31 March 2025

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £11,242 (previous year: £8,693).

Other related party transactions

Other transactions with trustees or related parties

			2025	2024
			£	£
Name of trustee or related party	Relationship to charity	Description of transaction		
Anita Gregory	Trustee	Provision of cleaning services	785	1,968
			<u>785</u>	<u>1,968</u>

Small World Cultural Arts Collective
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 March 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
Income						
Grants and donations	30,618	20,350	16,617	4,817	47,235	25,167
Bank interest	5	5	-	-	5	5
Other income	124	323	-	-	124	323
Rental income	6,684	-	-	-	6,684	-
Total income	37,431	20,678	16,617	4,817	54,048	25,495
Expenditure						
Salaries NI and pensions	10,676	8,452	2,386	1,714	13,062	10,166
Payroll charges	310	197	-	-	310	197
Freelancer fees	3,910	374	-	788	3,910	1,162
Training	180	(11)	120	362	300	351
Travel and transport	365	179	64	-	429	179
Rent and rates	2,400	2,400	-	-	2,400	2,400
Building expenses and materials	1,049	362	-	-	1,049	362
Premises and office expenses	1,039	1,509	371	544	1,410	2,053
Insurance	464	489	-	-	464	489
Telephone, fax and internet	914	928	-	-	914	928
Materials and event expenses	1,962	1,841	2,247	279	4,209	2,120
Refreshments	1,054	641	328	32	1,382	673
Small equipment	1,428	1,260	-	682	1,428	1,942
Computer equipment and software	-	223	-	-	-	223
Professional fees	-	13	-	-	-	13
Independent examination	660	660	-	-	660	660
Licenses and subscriptions	646	780	-	-	646	780
Depreciation	183	183	-	-	183	183
Other costs	-	-	54	112	54	112
Total expenditure	27,240	20,480	5,570	4,513	32,810	24,993
Net income / (expenditure)	10,191	198	11,047	304	21,238	502
Fund balances brought forward	22,294	22,096	6,558	6,254	28,852	28,350
Fund balances carried forward	32,485	22,294	17,605	6,558	50,090	28,852